



STATE ASSOCIATION PROMISSORY NOTE

Tradition Six: Loans to be paid back within 1 year.

Source of Loan: _____ Recipient of Loan: _____

Loan Amount: \$ _____ Date of Loan: _____

Payment Amount \$ _____ Payment Start Date: _____

Number of Payments: _____ Total Due by: _____

A loan has been approved by a majority of the voting members and documented in the meeting minutes. In accordance with Oxford House Tradition Six, the loan will be paid back within 1 year. The voting body may decide, at anytime during the loan period, to include additional requirements or stipulations upon the loan recipient to ensure the adherence of the Oxford House Model and system of operations. By signing below, the loan recipient agrees to make timely payments and comply with the decisions made by the voting body.

Source of Loan

Title Name (print) Name (sign) Date

Title Name (print) Name (sign) Date

Recipient of Loan

Title Name (print) Name (sign) Date

Title Name (print) Name (sign) Date